

# Company balance sheet

## as at 31 December 2022

	Notes	2022 £'000	2021 £'000 Restated
<b>Fixed assets</b>			
Tangible fixed assets	3	942	1,059
Investments	4	99,282	92,893
		<b>100,224</b>	93,952
<b>Current assets</b>			
Debtors	5	1,619	8,803
Cash at bank and in hand		517	9,979
		<b>2,136</b>	18,782
<b>Total assets</b>		<b>102,360</b>	112,734
<b>Creditors: amounts falling due within one year</b>			
Trade and other payables	6	(17,793)	(23,977)
Lease liabilities	3	(113)	(85)
		<b>(17,906)</b>	(24,062)
<b>Net current assets</b>		<b>(15,770)</b>	(5,280)
<b>Total assets less current liabilities</b>		<b>84,454</b>	88,672
<b>Creditors: amounts falling due after more than one year</b>			
Lease liabilities	3	(689)	(776)
Other financial liabilities		(2,094)	(3,354)
		<b>(2,783)</b>	(4,130)
Provisions for liabilities	7	(250)	(250)
<b>Total liabilities</b>		<b>(3,033)</b>	(4,380)
<b>Net assets</b>		<b>81,421</b>	84,292
<b>Capital and reserves</b>			
Called up share capital	9	7,844	7,844
Share premium account	9	29,427	29,427
Other reserves	9	38,003	37,108
Own shares	9	(755)	(1,903)
Share-based payment reserve	9	4,443	3,780
Profit and loss account		2,459	8,036
<b>Equity shareholders' funds</b>		<b>81,421</b>	84,292

Xaar plc reported a loss for the financial year ended 31 December 2022 of £3,588,000 (2021: loss of £1,867,000).

As permitted by section 408 of the Companies Act 2006, the Company has elected not to present its own profit and loss account for the year.

The financial statements of Xaar plc, registered number 3320972, were approved by the Board of Directors and authorised for issue on 27 March 2023. They were signed on its behalf by:



**John Mills**  
Chief Executive Officer



**Ian Tichias**  
Chief Financial Officer